



Pennsylvania Compensation Rating Bureau

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October 24, 2002

BUREAU CIRCULAR NO. 1448

To All Members of the Bureau:

Re: **APPROVAL OF "F" CLASSIFICATION AND USL&HW RATING VALUES
EFFECTIVE FEBRUARY 1, 2003**

The Bureau previously filed proposed changes to manual rates and related rating values for Pennsylvania "F"-classifications. That filing, Bureau Filing No. C-344, was announced in Bureau Circular No. 1447.

The Pennsylvania Insurance Department has approved Bureau Filing No. C-344 as submitted **effective February 1, 2003** on a new and renewal basis. The overall rate increase proposed and approved is 10.52 percent.

A table of rates approved effective February 1, 2003 is included with this circular.

Also approved effective February 1, 2003 are the following miscellaneous rating values:

United States Longshore & Harbor Workers' Compensation coverage percentage: 79.3%

Tax multiplier for coverage developed on classifications providing U.S.L. benefits: 1.2692

Expense constant: \$220

Complete text of the filing as originally submitted is available on the Bureau's website at www.pcrb.com. Updates to the Manual will be forthcoming. Questions concerning this filing should be directed to the Bureau's Actuarial Department or via e-mail to Michael J. Doyle, Chief Actuary, at mjdoyle@pcrb.com.

Timothy L. Wisecarver
President

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Remember to visit our web site at www.pcrb.com for more information about this and other topics.

PENNSYLVANIA
UNITED STATES LONGSHORE AND HARBOR WORKERS RATES
MANUAL RATES AND EXPECTED LOSS RATES
EFFECTIVE FEBRUARY 1, 2003 ON NEW AND RENEWAL

Code No.	Manual Rate	Min. Prem.	Experience Rating Plan			Hazard Group
			<u>Expected Loss Rate Tables *</u>			
			A-1	A-2	A-3	
6824F	24.08	2,650	7.10	9.08	9.59	III
6826F	25.23	2,650	7.44	9.52	10.04	III
6843F	31.56	2,650	9.31	11.90	12.56	IV
6872F	75.32	2,650	22.22	28.41	29.98	IV
7309F	129.14	2,650	38.10	48.71	51.41	IV
7313F	26.04	2,650	7.68	9.82	10.37	IV
7317F	67.01	2,650	19.77	25.28	26.68	IV
7327F	48.28	2,650	14.24	18.21	19.22	IV
7366F	22.05	2,650	6.50	8.32	8.78	IV
8709F	8.70	1,700	2.57	3.28	3.46	III
8726F	7.79	1,545	2.30	2.94	3.10	III

* Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.