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CIRCULAR

January 22, 2026

**PCRB CIRCULAR NO. 1840**

To All Members of the PCRB:

**Re: APRIL 1, 2026 LOSS COST FILING APPROVAL**

The Pennsylvania Insurance Commissioner has approved by action dated January 21, 2026, revised loss costs and related rating values, as filed, for **policy's effective on a new and renewal basis** as of 12:01 a.m., **April 1, 2026**. This is the mandatory effective date for adoption.

The PCRB's filing, PCRB Filing No. C-387, proposed an overall average change in collectible loss costs of -1.22%.

This filing also includes revisions to the Designated Auditable Payroll. Please refer to the filing materials for this information.

All approved loss costs, expected loss factors, and other rating values are available in two Excel files in the "Rating Values" section of the PCRB's website. This filing also employed 3-decimal precision over the historically used 2-decimal precision loss costs and expected loss factors. This change aligns the PCRB with the rest of the Worker's Compensation industry.

The Manual loss costs in the files include all the following provisions and/or adjustments:

- Offset for Experience Rating Plan off-balance
- Offset for Merit Rating Plan off-balance
- Offsets for the effects of credits granted under the Certified Safety Committee Program
- Loadings in construction classifications for the effects of Pennsylvania Construction Classification Premium Adjustment Program (PCCPAP) credits
- Provision for the Office of the Small Business Advocate's portion of the Administration Fund

The items listed above are included in current loss costs in Pennsylvania and continue to be included in the approved values effective April 1, 2026. Note that COVID-19 claims were excluded from the policy years 2021 and 2022 in the indication and that economic impacts that resulted in unusual changes due to the pandemic were considered within the analysis.

Below is a list of those other rating values, including the change to the employer assessment factor:

- Excess loss (pure premium) factors
- Small deductible program – loss elimination ratios
- State and hazard group relativities
- Optional retrospective rating plan loss development factors
- Employer assessment factor (revised from 0.0222 to 0.0218)

All filings that will be effective on April 1, 2026 are shown in the following table.

PCRB Filings Effective April 1, 2026		
Filing	Approval Circular	Description
346	1833	First Responder Loss Cost Changes for Expanded PTSI-Coverage in Response to Act 121 of 2024 <i>Class loss costs superseded by values in Filing C-387</i>
TBD	TBD	Basic Manual Housekeeping Revisions to Section 2
C-386	1839	April 1, 2026 "F" Classification Filing
C-387	1840	April 1, 2026 Loss Cost Filing

Revisions to the Basic Manual reflecting approval of PCRB Filing No. C-387 with respect to rating values will be updated on our website ([www.pcrb.com](http://www.pcrb.com)) at a later date.

Please direct all questions to Brent Otto, Senior Vice President and Chief Actuary, at [botto@pcrb.com](mailto:botto@pcrb.com), or Jesse Marass, Director of Actuarial Services, at [jmarass@pcrb.com](mailto:jmarass@pcrb.com) for any questions regarding this Circular.

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