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PCRB Circular No. 1832

To All Members of the PCRB:

RE: PCRB Launches WorkComp360™ Next-Generation Data Analytics Platform to Empower Members with Better Benchmarking and Smarter Decision-Making

The Pennsylvania Compensation Rating Bureau (PCRB) is pleased to announce the official launch of **WorkComp360™**, a next generation business intelligence and analytics platform exclusively for PCRB and DCRB member carriers. The new cloud-native platform transforms decades of workers' compensation data into intuitive dashboards that deliver unprecedented clarity on market dynamics, claim severity, and carrier performance—empowering executives, underwriters, actuaries, and regulators to act decisively in a single, trusted environment.

"WorkComp360™ represents a major advancement in providing carriers access to an array of underlying workers' compensation data. It evolves basic reporting beyond static, summary reports to a secure, dynamic environment that allows users to explore trends, benchmarks, performance metrics, and more. It will aid in making better-informed marketplace decisions with greater clarity and precision," says PCRB President/CEO Amy Quinn.

All member carriers may access WorkComp360 via the <u>Application Login</u> at <u>www.pcrb.com</u>. Existing Application Login credentials will provide access, ensuring secure, direct entry to authorized users. A future release is planned for a statewide dashboard that will be available to all stakeholders.

WorkComp360™ is designed to deliver validated, trusted data through intuitive dashboards that support operational, actuarial, underwriting, claims and executive-level strategic decision-making.

Key features include:

- Market Insights Dashboard: Analyze premium trends, loss ratios, frequency, severity, and premium share with interactive filtering by policy year, industry group, classification, and geography.
- Claims Insights Dashboard: Visualize injury distribution with an interactive body map, explore claim frequency and severity by body part, and identify high-cost claims through dynamic, flexible visualizations.
- **Flexible Data Exploration**: Easily apply filters, slice data by multiple dimensions, and customize views to support benchmarking, planning, and performance reporting needs. The information presented is also available for download.

WorkComp360™ is the product of more than two years through a cross functional collaboration led by PCRB's Actuarial Team with vital contributions from our Data Management, Information Technology, Data Services, and Project Management teams. The project also included a strategic partnership with Cloverleaf Analytics and its industry-leading insurance analytics intelligence platform.

"We've built something that doesn't just work for a technical user. It's a better and more insightful tool for everyone due to its intuitive user interface," says PCRB VP of Actuarial and Chief Actuary Brent Otto.

To support effective use of WorkComp360™, members can access a full set of resources on the PCRB website:

- Quick Start Guide
- User Guide
- Video Tutorials
- Frequently Asked Questions (FAQ)

These materials provide step-by-step instructions and guidance to help users confidently navigate the platform and extract meaningful insights.

Members are encouraged to sign up for updates on the <u>WorkComp360™ landing page</u> to receive notifications about new features, training sessions, and planned future enhancements.

WorkComp360™ reflects PCRB's commitment to data modernization, member service, and delivering objective, accurate information essential to a healthy workers' compensation system. Also planned for later this year, is a refresh of DataPro on this platform called DataPro+, enhancing the delivery of larger data sets and triangle downloads. We thank those member carriers who participated in providing their collaboration and feedback in shaping this important initiative.

For questions about access or WorkComp360™ support, please contact PCRB Central Support at centralsupport@pcrb.com.

Amy Quinn

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